



Mercat Tours

Fair Tax Mark Statement (September 2026)

This Statement of Fair Tax Mark compliance was compiled in partnership with the [Fair Tax Foundation](#).

This Fair Tax Mark Statement certifies that Mercat Tours Limited meets the requirements of the [Fair Tax Mark's - Solely UK-based business Standard](#).

The Fair Tax Mark label is the gold standard of responsible tax conduct and certifies that a business:

- seeks to follow the spirit, as well as the letter of the law;
- shuns artificial and aggressive corporate tax avoidance; and
- is transparent about profits made and taxes paid.

Tax contributions are the lifeblood of a flourishing society - funding essential services such as healthcare, education, policing and transport. Corporate tax avoidance doesn't just rob public services of vital revenue, it also undermines the ability of businesses to compete fairly and reduces national productivity. Across the world, there is a growing community of [Fair Tax Mark certified businesses](#) who believe in responsible tax conduct, spanning small businesses, listed companies, co-operatives and social enterprises.

Tax Policy

Mercat Tours Limited (“we” / “the Company”) is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that apply to its operations. We believe paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK’s General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK’s tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy, and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Company Information

The Company is a private company limited by shares, originally established in 2001, with a purpose of providing the best ghost tours and history walks in Edinburgh, Scotland.

At the date of this statement, the Company was owned and controlled by its two directors, Kathleen Brogan and Michael Brogan, who each hold 49% of the ordinary issued share capital.

Our registered office and trading address is: Mercat House, 28 Blair Street, Edinburgh, EH1 1QR.

Tax Information

For the year ended 31 December 2024, we reported a loss before tax of £159,629. As corporation tax is not payable on losses, this was the main reason the Company did not incur a corporation tax charge for the period. However, certain tax adjustments arose during the year. Our financial performance and current tax reconciliation are set out below, with explanations of each adjustment and why it arose.

Profit and loss account	31-Dec-24
	£
Turnover	1,631,711
Cost of sales	(1,044,178)
Gross Profit	587,533
Other operating income	3,776
Administrative expenses	(744,431)
Interest payable	(6,507)
Loss before taxation	(159,629)
Tax on loss on ordinary activities	-
Loss for the financial year	(159,629)

Tax Reconciliation	31-Dec-24
	£
Loss before taxation	(159,629)
Corporation tax at UK headline rate (25%)	(39,907)
1. Fixed asset timing differences	618
2. Losses carried forward	39,289
Current tax charge (0%)	-

As at 31 December 2024, the Company had no deferred tax assets or liabilities on its balance sheet; and had no movements in deferred tax expensed or credited to the profit and loss account during the year.

1. The treatment of fixed assets is different for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules on what can be claimed and when (capital allowances). These differences can create tax adjustments. However, these tax adjustments are only timing differences, as eventually, the total depreciation charged in the accounts will match the total capital allowances claimed in the tax returns. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for).
2. Tax losses generated during the period have been carried forward and may be offset against future taxable profits. The Company will therefore pay corporation tax only on taxable profits remaining after those losses have been used.